"Connecting the Community"

through a public/private initiative

Key Questions

- Does government have a role in responding to economic downturn?
- What is in the best interest of the City's residents?

Economic Situation Analysis

- The U.S. is in recession
- Retailers nationally expect consolidation
- Holiday sales projected to be flat (similar to early 90s recession) (Source: Nielsen Wire)
- Environment will only worsen for 'mom and pop' retail/restaurants Q1 2009

Analysis Continued

- City principle of nurturing "a strong and diverse local economy" (Source: 2002 Comprehensive Master Plan)
- Research demonstrates "business to consumer" sector is feeling most pain
- Impact felt beyond business owners...residents, neighborhoods, tax base, etc.

Objectives

- Preserve healthy synergy between Rockville residents and business community
- Facilitate economic health of City; specifically retail/restaurant sectors
- Initiate effort to <u>support and stimulate</u> existing business base
 - Initial focus retail/restaurant; expand to include all 'B-to-C' businesses

Guidelines

- A "band together" program, not a "bail-out"
- A community "call to action", not a costly "ad campaign"
- A "prioritized, measured effort", not a "shotgun approach"

90-Day Plan

Goals:

- Raise awareness of need;
- Build buy-in from residents; and
- Contribute to greater good of community

2008 Plan

- Soft Launch of "Buy Rockville" campaign
 - Proclamation
 - Partner with Rockville Chamber; establish "Coalition of Stakeholders"
 - Create web presence to "connect the community"
 - Establish relationship with Rockvilleliving.com
 - "Buy Rockville" web site
 - Řetail/Restaurant Database; Calendar of Events; Consumer Survey, etc...
 - Posters/flyers distributed in target areas
 - Event Tie-In: reinforce thematic
 - Continued PR campaign promoting the above

2009 Activities

- Coalition Activities (January-February)
 - Actionable ideas; identify resources; research; campaign coordination/direction, etc.
 - Determine next steps
 - Common purpose?
 - Sense of urgency sufficient for private sector to coalesce and invest in future campaign?
- Implement Plan (throughout recession)